

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
July 16, 2020

OFFICE OF SCHOOL FINANCIAL SERVICES

04. Action: Approval of preliminary calculation of the Mississippi Adequate Education Program for Fiscal Year 2022 [Goals 4 and 5 – MBE Strategic Plan]

This item references Goals 4 and 5 of the *Mississippi Board of Education 2018-2022 Strategic Plan*.

Recommendation: Approval

Back-up material attached

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June 11, 2020

Dr. Carey M. Wright
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2022 Mississippi Adequate Education Program Funding – Preliminary Estimate

Dear Dr. Wright:

We have performed the calculation of the 2022 Mississippi Adequate Education Program (MAEP) funding preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 5,867.80
Total MAEP and Add-On Program Cost	\$ 2,549,020,179

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2022 MAEP funding preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF MAEP COST FOR FY 2022 - PRELIMINARY ESTIMATE

MAEP BASE COST	\$ 1,969,396,733
ADD-ON PROGRAMS	563,643,353
OTHER PROGRAMS *	<u>15,980,093</u>
TOTAL MAEP COST FOR FY 2022 - PRELIMINARY ESTIMATE	<u><u>\$ 2,549,020,179</u></u>

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, and Dyslexia Scholarship Program.

BREAKDOWN OF FY 2022 MAEP COST - PRELIMINARY ESTIMATE

\$ 1,969,396,733

MAEP BASE COST

ADD-ON PROGRAMS:

SPECIAL EDUCATION SALARY & FRINGE
 CAREER AND TECHNICAL EDUCATION SALARY & FRINGE
 GIFTED EDUCATION SALARY & FRINGE
 TRANSPORTATION
 ALTERNATIVE SCHOOLS

OTHER PROGRAMS:

EXTENDED SCHOOL YEAR
 UNIVERSITY BASED & 504 PROGRAMS
 NON-PUBLIC TEXTBOOKS
 BUS DRIVER TRAINING
 UNIVERSITY BASED TRANSPORTATION
 DYSLEXIA SCHOLARSHIP

	Units	Cost
	6,248	\$ 339,500,822
	1,115	61,603,467
	805	48,239,614
		78,770,434
		35,529,016
		8,109,624
		5,032,458
		470,553
		219,741
		152,665
		<u>1,995,052</u>

TOTAL ADD-ON & OTHER PROGRAMS COST

579,623,446

TOTAL FY 2022 MAEP COST - PRELIMINARY ESTIMATE

\$ 2,549,020,179