

**OFFICE OF CHIEF OPERATIONS OFFICER**  
**Summary of State Board of Education Agenda Items**  
**July 16, 2020**

**OFFICE OF SCHOOL FINANCIAL SERVICES**

03. Action: Approval of preliminary calculation of the Mississippi Adequate Education Program Base Student Cost for Fiscal Year 2022 [Goals 4 and 5 – MBE Strategic Plan]

This item references Goals 4 and 5 of the *Mississippi Board of Education 2018-2022 Strategic Plan*.

Recommendation: Approval

Back-up material attached

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June 11, 2020

Dr. Carey M. Wright  
State Superintendent of Education  
359 North West Street  
Jackson, MS 39201

RE: 2022 Mississippi Adequate Education Program Funding – Preliminary Estimate

Dear Dr. Wright:

We have performed the calculation of the 2022 Mississippi Adequate Education Program (MAEP) funding preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

<b>Base Student Cost</b>	<b>\$ 5,867.80</b>
<b>Total MAEP and Add-On Program Cost</b>	<b>\$ 2,549,020,179</b>

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2022 MAEP funding preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC

  
Scott A. Hodges, CPA, CGFM

**SUMMARY OF BASE STUDENT COST FOR FY 2022 - PRELIMINARY ESTIMATE**

FY 2021 BASE STUDENT COST BEFORE ADJUSTMENTS	\$ 5,829.35
ADJUSTMENT FOR TEACHER PAY RAISE	-
ADJUSTMENT FOR HEALTH INSURANCE PREMIUM INCREASE	-
ADJUSTMENT FOR INFLATION	38.45
<b>BASE STUDENT COST FOR FY 2022 - PRELIMINARY ESTIMATE</b>	<b>\$ 5,867.80</b>