

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
December 17, 2020

OFFICE OF SCHOOL FINANCIAL SERVICES

06. Action: Approval of final calculation of the Mississippi Adequate Education Program for Fiscal Year 2022 [Goals 1, 2, 3, 4, 5, and 6 – MBE Strategic Plan]

This item references Goals 1, 2, 3, 4, 5 and 6 of the *Mississippi Board of Education 2018-2022 Strategic Plan*.

Recommendation: Approval

Back-up material attached

The following deadlines are being applied to produce the report according to statute:

- Data from local school districts due on December 6
- Data from MDE program offices due on December 9
- Data to CPA firm due on December 10
- Data from CPA firm due on December 15
- Report to Legislature due on January 2

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December 15, 2020

Dr. Carey M. Wright
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2022 Mississippi Adequate Education Program Funding

Dear Dr. Wright:

We have performed the calculation of the 2022 Mississippi Adequate Education Program (MAEP) funding in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 5,874.08
Total MAEP and Add-On Program Cost	\$ 2,478,580,418

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2022 MAEP funding calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF MAEP COST FOR FY 2022 - FINAL

MAEP BASE COST	\$ 1,926,275,038
ADD-ON PROGRAMS	536,918,217
OTHER PROGRAMS *	<u>15,387,163</u>
TOTAL MAEP COST FOR FY 2022 - FINAL	\$ <u>2,478,580,418</u>

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, and Dyslexia Scholarship Program.

BREAKDOWN OF FY 2022 MAEP COST - FINAL

MAEP BASE COST		\$ 1,926,275,038
ADD-ON PROGRAMS:		
SPECIAL EDUCATION SALARY & FRINGE	Units	Cost
CAREER AND TECHNICAL EDUCATION SALARY & FRINGE	6,038	\$ 328,070,658
GIFTED EDUCATION SALARY & FRINGE	940	52,253,643
TRANSPORTATION	725	43,466,673
ALTERNATIVE SCHOOLS		78,403,890
OTHER PROGRAMS:		<u>34,723,353</u>
EXTENDED SCHOOL YEAR		7,966,940
UNIVERSITY BASED & 504 PROGRAMS		4,507,121
NON-PUBLIC TEXTBOOKS		468,363
BUS DRIVER TRAINING		194,838
UNIVERSITY BASED TRANSPORTATION		99,988
DYSLEXIA SCHOLARSHIP		<u>2,149,913</u>
TOTAL ADD-ON & OTHER PROGRAMS COST		552,305,380
TOTAL FY 2022 MAEP COST - FINAL		\$ <u>2,478,580,418</u>