

**OFFICE OF CHIEF OPERATIONS OFFICER**  
**Summary of State Board of Education Agenda Items**  
**July 18, 2019**

**OFFICE OF SCHOOL FINANCIAL SERVICES**

03. Action: Preliminary estimate of the Mississippi Adequate Education Program for Fiscal Year 2021 [Goals 4 and 5 – MBE Strategic Plan]

This item references Goals 4 and 5 of the *Mississippi Board of Education 2018-2022 Strategic Plan*.

Recommendation: Approval

Back-up material attached

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PUBLIC ACCOUNTANTS

July 2, 2019

Dr. Carey M. Wright  
State Superintendant of Education  
359 North West Street  
Jackson, MS 39201

RE: 2021 Mississippi Adequate Education Program Funding – Preliminary Estimate

Dear Dr. Wright:

We have performed the calculation of the 2021 Mississippi Adequate Education Program (MAEP) funding preliminary estimate in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

<b>Base Student Cost</b>	<b>\$ 5,818.56</b>
<b>Total MAEP and Add-On Program Cost</b>	<b>\$ 2,555,464,059</b>

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2021 MAEP funding preliminary estimate calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

### SUMMARY OF MAEP COST FOR FY 2021 - PRELIMINARY ESTIMATE

MAEP BASE COST	\$ 1,992,526,385
ADD-ON PROGRAMS	547,952,620
OTHER PROGRAMS *	<u>14,985,054</u>
<b>TOTAL MAEP COST FOR FY 2021 - PRELIMINARY ESTIMATE</b>	<b><u>\$ 2,555,464,059</u></b>

\* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, and Dyslexia Scholarship Program.

## BREAKDOWN OF FY 2021 MAEP COST - PRELIMINARY ESTIMATE

<b>MAEP BASE COST</b>			\$ 1,992,526,385
<b>ADD-ON PROGRAMS:</b>	Units	Cost	
SPECIAL EDUCATION SALARY & FRINGE	6,002	\$ 326,999,115	
CAREER AND TECHNICAL EDUCATION SALARY & FRINGE	1,107	60,723,178	
GIFTED EDUCATION SALARY & FRINGE	795	47,486,181	
TRANSPORTATION		77,789,209	
ALTERNATIVE SCHOOLS		34,954,937	
<b>OTHER PROGRAMS:</b>			
EXTENDED SCHOOL YEAR		7,165,082	
UNIVERSITY BASED & 504 PROGRAMS		4,792,057	
NON-PUBLIC TEXTBOOKS		464,707	
BUS DRIVER TRAINING		242,986	
UNIVERSITY BASED TRANSPORTATION		213,903	
DYSLEXIA SCHOLARSHIP		2,106,319	
TOTAL ADD-ON & OTHER PROGRAMS COST			562,937,674
<b>TOTAL FY 2021 MAEP COST - PRELIMINARY ESTIMATE</b>			\$ 2,555,464,059