

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
December 19, 2019

OFFICE OF SCHOOL FINANCIAL SERVICES

M. Approval of final calculation of the Mississippi Adequate Education Program for Fiscal Year 2021

Recommendation: Approval

Back-up material will be provided at the Board Meeting

The following deadlines are being applied to produce the report according to statute:

- Data from local school districts due on December 6
- Data from MOE program offices due on December 8
- Data to CPA firm due on December 10
- Data from CPA firm due on December 12
- Report to Legislatures due on January 2

TANN, BROWN & RUSS CO., PLLC
CERTIFIED PUBLIC ACCOUNTANTS
1501 LAKELAND DRIVE, SUITE 300
JACKSON, MISSISSIPPI 39216-4S41
TELEPHONE (601) 354-4926
FACSIMILE (601) 354-4947

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December 13, 2019

Dr. Carey M. Wright
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2021 Mississippi Adequate Education Program Funding

Dear Dr. Wright:

We have performed the calculation of the 2021 Mississippi Adequate Education Program (MAEP) funding in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 5,829.35
Total MAEP and Add-On Program Cost	\$ 2,536,385,756

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2021 MAEP funding calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC



Scott A. Hodges, CPA, CGFM

SUMMARY OF MAEP COST FOR FY 2021 - FINAL

MAEP BASE COST	\$ 1,958,708,224
ADD-ON PROGRAMS	561,937,385
OTHER PROGRAMS *	<u>15,740,147</u>
TOTAL MAEP COST FOR FY 2021 - FINAL	\$ 2,536,385,756

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, and Dyslexia Scholarship Program.

BREAKDOWN OF FY 2021 MAEP COST - FINAL

MAEP BASE COST	\$ 1,958,708,224
ADD-ON PROGRAMS:	
SPECIAL EDUCATION SALARY & FRINGE	6,248 Units \$ 339,500,764
CAREER AND TECHNICAL EDUCATION SALARY & FRINGE	1,115 61,606,916
GIFTED EDUCATION SALARY & FRINGE	805 48,237,816
TRANSPORTATION	77,492,581
ALTERNATIVE SCHOOLS	35,099,308
OTHER PROGRAMS:	
EXTENDED SCHOOL YEAR	7,978,066
UNIVERSITY BASED & 504 PROGRAMS	4,950,819
NON-PUBLIC TEXTBOOKS	462,919
BUS DRIVER TRAINING	216,176
UNIVERSITY BASED TRANSPORTATION	150,188
DYSLEXIA SCHOLARSHIP	<u>1,981,979</u>
TOTAL ADD-ON & OTHER PROGRAMS COST	<u>577,677,532</u>
TOTAL FY 2021 MAEP COST - FINAL	\$ 2,536,385,756