

**OFFICE OF CHIEF ACADEMIC OFFICER**  
**Summary of State Board of Education Agenda Items**  
**Consent Agenda**  
**July 27, 2023**

**MISSISSIPPI SCHOOL OF THE ARTS**

E. Approval of FY24 budget for the Mississippi School of the Arts

**Executive Summary**

The Mississippi School of the Arts proposes the attached budget for the 2023-2024 school year. This operating budget is based upon legislative appropriation, anticipated room and board fees (activities funds), and budgeted education enhancement funds (EEF).

Recommendation: Approval

Back-up material attached

Mississippi School of the Arts  
 SDA Legal Proposed Combined Budget Report  
 For the year ending June 30, 2024

Original  Date Approved: 06/26/2023  
 Amended  Date Approved: \_\_\_\_\_

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
<b>Revenues</b>								
Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3,498,715.00	2,000.00	0.00	0.00	0.00	0.00	0.00	3,500,715.00
Federal Sources	0.00	762,300.00	0.00	0.00	0.00	0.00	0.00	762,300.00
Sixteenth Section Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3,498,715.00</b>	<b>764,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,263,015.00</b>
<b>Expenditures</b>								
Instruction	1,191,938.17	250,000.00	0.00	0.00	0.00	0.00	0.00	1,441,938.17
Support Services	2,152,662.28	260,000.00	0.00	0.00	0.00	0.00	0.00	2,412,662.28
Noninstructional Services	152,525.64	123,725.00	0.00	0.00	0.00	0.00	0.00	276,250.64
Sixteenth Section	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>3,497,126.09</b>	<b>633,725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,130,851.09</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>1,588.91</b>	<b>130,575.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>132,163.91</b>

Mississippi School of the Arts  
 SDA Legal Proposed Combined Budget Report  
 For the year ending June 30, 2024

Original  Date Approved: 06/26/2023  
 Amended  Date Approved: \_\_\_\_\_

	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Other Financing Sources (Uses)								
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>	1,588.91	130,575.00	0.00	0.00	0.00	0.00	0.00	132,163.91

Mississippi School of the Arts  
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	Governmental Fund Types					Proprietary Fund Types		Total
	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Enterprise	Internal Service	
Fund Balances / Retained Earnings								
July 1, 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023 as restated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase(Decrease) in Reserve for Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Residual equity transfer In(Out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	1,588.91	130,575.00	0.00	0.00	0.00	0.00	0.00	132,163.91

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

Original  Date Approved: 06/26/2023  
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General Fund Type	1120-District Maintenance	1993-PR for closing	1994-AP for closing	Combining Totals
<b>Revenues</b>				
Local Sources	0.00	0.00	0.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00
State Sources	3,498,715.00	0.00	0.00	3,498,715.00
Federal Sources	0.00	0.00	0.00	0.00
Sixteenth Section Sources	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3,498,715.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,498,715.00</b>
<b>Expenditures</b>				
Instruction	1,191,938.17	0.00	0.00	1,191,938.17
Support Services	2,152,662.28	0.00	0.00	2,152,662.28
Noninstructional Services	152,525.64	0.00	0.00	152,525.64
Sixteenth Section	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>3,497,126.09</b>	<b>0.00</b>	<b>0.00</b>	<b>3,497,126.09</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>1,588.91</b>	<b>0.00</b>	<b>0.00</b>	<b>1,588.91</b>

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

Original  Date Approved: 06/26/2023  
 Amended  Date Approved: \_\_\_\_\_

General Fund Type				
Other Financing Sources(Uses)	1120-District Maintenance	1993-PR for closing	1994-AP for closing	Combining Totals
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources(Uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>	<b>1,588.91</b>	<b>0.00</b>	<b>0.00</b>	<b>1,588.91</b>
Fund Balances / Retained Earnings				
July 1, 2023	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
July 1, 2023 as restated	0.00	0.00	0.00	0.00
Increase(Decrease) in reserve for inventory	0.00	0.00	0.00	0.00
June 30, 2024	1,588.91	0.00	0.00	1,588.91

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

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Special Revenue Fund Type	2110-Food Service	2121-Summer Feeding (USDA)	2594-ESSER II	2598-ESSER III (ARP)	2940-Senate Earmark Grant (Fed)
<b>Revenues</b>					
Local Sources	0.00	0.00	0.00	0.00	0.00
Intermediate Sources	0.00	0.00	0.00	0.00	0.00
State Sources	2,000.00	0.00	0.00	0.00	0.00
Federal Sources	42,300.00	0.00	0.00	470,000.00	250,000.00
Sixteenth Section Sources	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>44,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>470,000.00</b>	<b>250,000.00</b>
<b>Expenditures</b>					
Instruction	0.00	0.00	0.00	0.00	250,000.00
Support Services	0.00	0.00	0.00	260,000.00	0.00
Noninstructional Services	123,725.00	0.00	0.00	0.00	0.00
Sixteenth Section	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00
Debt Service	0.00	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>123,725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>260,000.00</b>	<b>250,000.00</b>
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>(79,425.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>210,000.00</b>	<b>0.00</b>

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

Original  Date Approved: 06/26/2023  
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Special Revenue Fund Type						Page 4
Other Financing Sources(Uses)	2110-Food Service	2121-Summer Feeding (USDA)	2594-ESSER II	2598-ESSER III (ARP)	2940-Senate Earmark Grant (Fed)	
Proceeds of General Obligation Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Loan(s)	0.00	0.00	0.00	0.00	0.00	0.00
Inception of Capital Lease(s)	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Other Property	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00
Indirect Costs Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Debt Issuance	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources(Uses)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>	(79,425.00)	0.00	0.00	0.00	210,000.00	0.00
Fund Balances / Retained Earnings						
July 1, 2023	0.00	0.00	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2023 as restated	0.00	0.00	0.00	0.00	0.00	0.00
Increase(Decrease) in reserve for inventory	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2024	(79,425.00)	0.00	0.00	0.00	210,000.00	0.00



Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

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Special Revenue Fund Type		Combining Totals			
<b>Revenues</b>					
Local Sources		0.00			
Intermediate Sources		0.00			
State Sources		2,000.00			
Federal Sources		762,300.00			
Sixteenth Section Sources		0.00			
<b>Total Revenues</b>		<b>764,300.00</b>			
<b>Expenditures</b>					
Instruction		250,000.00			
Support Services		260,000.00			
Noninstructional Services		123,725.00			
Sixteenth Section		0.00			
Facilities Acquisition and Construction		0.00			
Debt Service		0.00			
Principal		0.00			
Interest		0.00			
Other		0.00			
<b>Total Expenditures</b>		<b>633,725.00</b>			
<b>Excess(Deficiency) of Revenues Over Expenditures</b>		<b>130,575.00</b>			

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

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 Amended  Date Approved: \_\_\_\_\_

Special Revenue Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
<b>Total Other Financing Sources(Uses)</b>		<b>0.00</b>			
<b>Net Change in Fund Balances</b>		<b>130,575.00</b>			
Fund Balances / Retained Earnings					
July 1, 2023		0.00			
Prior period adjustments		0.00			
July 1, 2023 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2024		130,575.00			

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
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Capital Project Fund Type						Page 7
	Combining Totals					
<b>Revenues</b>						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
<b>Total Revenues</b>	<b>0.00</b>					
<b>Expenditures</b>						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
<b>Total Expenditures</b>	<b>0.00</b>					
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>0.00</b>					

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
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Capital Project Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
<b>Total Other Financing Sources(Uses)</b>		<b>0.00</b>			
<b>Net Change in Fund Balances</b>		<b>0.00</b>			
Fund Balances / Retained Earnings					
July 1, 2023		0.00			
Prior period adjustments		0.00			
July 1, 2023 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2024		0.00			

Mississippi School of the Arts  
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Debt Service Fund Type						Page 9
	Combining Totals					
Revenues						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
<b>Total Revenues</b>	<b>0.00</b>					
Expenditures						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
<b>Total Expenditures</b>	<b>0.00</b>					
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>0.00</b>					

**Mississippi School of the Arts**  
**SDA Legal Proposed Combining Budget Report**  
**For the year ending June 30, 2024**

Original  Date Approved: 06/26/2023  
 Amended  Date Approved: \_\_\_\_\_

<b>Debt Service Fund Type</b>					
Other Financing Sources(Uses)		Combining Totals			
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
<b>Total Other Financing Sources(Uses)</b>		<b>0.00</b>			
<b>Net Change in Fund Balances</b>		<b>0.00</b>			
Fund Balances / Retained Earnings					
July 1, 2023		0.00			
Prior period adjustments		0.00			
July 1, 2023 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2024		0.00			

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Enterprise Fund Type						Page 11
	Combining Totals					
<b>Revenues</b>						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
<b>Total Revenues</b>	<b>0.00</b>					
<b>Expenditures</b>						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
<b>Total Expenditures</b>	<b>0.00</b>					
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>0.00</b>					

Mississippi School of the Arts  
 SDA Legal Proposed Combining Budget Report  
 For the year ending June 30, 2024

Original  Date Approved: 06/26/2023  
 Amended  Date Approved: \_\_\_\_\_

Enterprise Fund Type		Page 12			
	Combining Totals				
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds	0.00				
Proceeds of Refunding Bonds	0.00				
Proceeds of Loan(s)	0.00				
Inception of Capital Lease(s)	0.00				
Insurance Loss Recoveries	0.00				
Sale of Transportation Equipment	0.00				
Sale of Other Property	0.00				
Indirect Costs	0.00				
Other Transfers In	0.00				
Payments to Escrow Agent	0.00				
Miscellaneous Other Financing Sources	0.00				
Indirect Costs Transfers Out	0.00				
Other Transfers Out	0.00				
Payment to Refunded Bond Escrow Agent	0.00				
Payment to Qualified Zone Academy Debt Escrow Agent	0.00				
Miscellaneous Other Financing Uses	0.00				
Premium on Debt Issuance	0.00				
<b>Total Other Financing Sources(Uses)</b>	<b>0.00</b>				
<b>Net Change in Fund Balances</b>	<b>0.00</b>				
Fund Balances / Retained Earnings					
July 1, 2023	0.00				
Prior period adjustments	0.00				
July 1, 2023 as restated	0.00				
Increase(Decrease) in reserve for inventory	0.00				
June 30, 2024	0.00				



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Internal Service Fund Type		Page 13			
	Combining Totals				
<b>Revenues</b>					
Local Sources	0.00				
Intermediate Sources	0.00				
State Sources	0.00				
Federal Sources	0.00				
Sixteenth Section Sources	0.00				
<b>Total Revenues</b>	<b>0.00</b>				
<b>Expenditures</b>					
Instruction	0.00				
Support Services	0.00				
Noninstructional Services	0.00				
Sixteenth Section	0.00				
Facilities Acquisition and Construction	0.00				
Debt Service	0.00				
Principal	0.00				
Interest	0.00				
Other	0.00				
<b>Total Expenditures</b>	<b>0.00</b>				
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>0.00</b>				

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Internal Service Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
<b>Total Other Financing Sources(Uses)</b>		<b>0.00</b>			
<b>Net Change in Fund Balances</b>		<b>0.00</b>			
Fund Balances / Retained Earnings					
July 1, 2023		0.00			
Prior period adjustments		0.00			
July 1, 2023 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2024		0.00			

Mississippi School of the Arts  
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Permanent Fund Type						Page 15
	Combining Totals					
<b>Revenues</b>						
Local Sources	0.00					
Intermediate Sources	0.00					
State Sources	0.00					
Federal Sources	0.00					
Sixteenth Section Sources	0.00					
<b>Total Revenues</b>	<b>0.00</b>					
<b>Expenditures</b>						
Instruction	0.00					
Support Services	0.00					
Noninstructional Services	0.00					
Sixteenth Section	0.00					
Facilities Acquisition and Construction	0.00					
Debt Service	0.00					
Principal	0.00					
Interest	0.00					
Other	0.00					
<b>Total Expenditures</b>	<b>0.00</b>					
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>0.00</b>					

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Permanent Fund Type		Combining Totals			
Other Financing Sources(Uses)					
Proceeds of General Obligation Bonds		0.00			
Proceeds of Refunding Bonds		0.00			
Proceeds of Loan(s)		0.00			
Inception of Capital Lease(s)		0.00			
Insurance Loss Recoveries		0.00			
Sale of Transportation Equipment		0.00			
Sale of Other Property		0.00			
Indirect Costs		0.00			
Other Transfers In		0.00			
Payments to Escrow Agent		0.00			
Miscellaneous Other Financing Sources		0.00			
Indirect Costs Transfers Out		0.00			
Other Transfers Out		0.00			
Payment to Refunded Bond Escrow Agent		0.00			
Payment to Qualified Zone Academy Debt Escrow Agent		0.00			
Miscellaneous Other Financing Uses		0.00			
Premium on Debt Issuance		0.00			
<b>Total Other Financing Sources(Uses)</b>		<b>0.00</b>			
<b>Net Change in Fund Balances</b>		<b>0.00</b>			
Fund Balances / Retained Earnings					
July 1, 2023		0.00			
Prior period adjustments		0.00			
July 1, 2023 as restated		0.00			
Increase(Decrease) in reserve for inventory		0.00			
June 30, 2024		0.00			

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Fiduciary Fund Type				Page 17
	7310-Payroll Clearing	7500-Account Payable Clearing	Combining Totals	
<b>Revenues</b>				
Local Sources	0.00	0.00	0.00	
Intermediate Sources	0.00	0.00	0.00	
State Sources	0.00	0.00	0.00	
Federal Sources	0.00	0.00	0.00	
Sixteenth Section Sources	0.00	0.00	0.00	
<b>Total Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Expenditures</b>				
Instruction	0.00	0.00	0.00	
Support Services	0.00	0.00	0.00	
Noninstructional Services	0.00	0.00	0.00	
Sixteenth Section	0.00	0.00	0.00	
Facilities Acquisition and Construction	0.00	0.00	0.00	
Debt Service	0.00	0.00	0.00	
Principal	0.00	0.00	0.00	
Interest	0.00	0.00	0.00	
Other	0.00	0.00	0.00	
<b>Total Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Excess(Deficiency) of Revenues Over Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

Mississippi School of the Arts  
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Fiduciary Fund Type					Page 18
Other Financing Sources(Uses)	7310-Payroll Clearing	7500-Account Payable Clearing	Combining Totals		
Proceeds of General Obligation Bonds	0.00	0.00	0.00		
Proceeds of Refunding Bonds	0.00	0.00	0.00		
Proceeds of Loan(s)	0.00	0.00	0.00		
Inception of Capital Lease(s)	0.00	0.00	0.00		
Insurance Loss Recoveries	0.00	0.00	0.00		
Sale of Transportation Equipment	0.00	0.00	0.00		
Sale of Other Property	0.00	0.00	0.00		
Indirect Costs	0.00	0.00	0.00		
Other Transfers In	0.00	0.00	0.00		
Payments to Escrow Agent	0.00	0.00	0.00		
Miscellaneous Other Financing Sources	0.00	0.00	0.00		
Indirect Costs Transfers Out	0.00	0.00	0.00		
Other Transfers Out	0.00	0.00	0.00		
Payment to Refunded Bond Escrow Agent	0.00	0.00	0.00		
Payment to Qualified Zone Academy Debt Escrow Agent	0.00	0.00	0.00		
Miscellaneous Other Financing Uses	0.00	0.00	0.00		
Premium on Debt Issuance	0.00	0.00	0.00		
<b>Total Other Financing Sources(Uses)</b>	0.00	0.00	0.00		
<b>Net Change in Fund Balances</b>	0.00	0.00	0.00		
Fund Balances / Retained Earnings					
July 1, 2023	0.00	0.00	0.00		
Prior period adjustments	0.00	0.00	0.00		
July 1, 2023 as restated	0.00	0.00	0.00		
Increase(Decrease) in reserve for inventory	0.00	0.00	0.00		
June 30, 2024	0.00	0.00	0.00		