OFFICE OF CHIEF ACADEMIC OFFICER Summary of State Board of Education Agenda Items Consent Agenda August 19, 2021

MISSISSIPPI SCHOOLS FOR THE DEAF AND THE BLIND

E. <u>Approval to participation in the Mississippi Deferred Compensation Plan for the Mississippi Schools for the Deaf and the Blind</u>

Executive Summary

The Mississippi Schools for the Deaf and the Blind would like to participate in the Mississippi Deferred Compensation Plan. The attached letter is requesting approval to join. In order to be accepted by the plan, Board minutes will have to be submitted to Mississippi Deferred Compensation authorizing participation.

Recommendation: Approval

Back-up material attached



Mississippi Schools for the Deaf and the Blind

State Superintendent of Education • Carey M. Wright, Ed. D. Office of Chief Academic Officer • Nathan Oakley, Ph.D. Superintendent • Jeremy Stinson, Ph.D.



Mrs. Rosemary G. Aultman, Chair Members of the State Board of Education P.O. Box 771 Jackson, MS 39205

Dear Chair and Members,

Mississippi Schools for the Deaf and the Blind is requesting board approval of their participation in the Mississippi Deferred Compensation Plan.

Mississippi Deferred Compensation (MDC) is a voluntary supplemental tax-deferred retirement savings plan offered through PERS to all state employees, elected officials, employees of participating political subdivisions, and independent contractors of the state or participating political subdivisions. Enrollment in this plan will allow MSDB employees to continue their participation in the plan as they have transitioned from an employee of MDE to an employee of MSDB.

I am respectfully asking for your approval of our participation in this plan.

Respectfully,

Alíson Bradford

Alison Bradford Chief Financial Officer MS Schools for the Deaf and the Blind