

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
June 16, 2016

OFFICE OF CHILD NUTRITION

- K. Statewide Child Nutrition Purchasing Program's FY17 Financial Statement and FY17 Fee Structure.

Awarded Vendor: Not Applicable

Scope of Project: Mississippi Code 37-11-7{3} permits the MS Department of Education to administer a statewide cooperative to provide purchased commodities for child nutrition programs. State Board Policy Part 3, Chapter 17, Rule 17.8- Food Purchasing System for Public Schools states that the State Board of Education shall approve the annual fee charged to participants and that a financial report will be presented to the State Board of Education annually.

Based upon the projected operational cost for 2017, the fee for participation will be calculated at \$.006 per meal. This is the same rate charged in FY 2016. Through participation in this program schools have the opportunity to purchase food and non-food products at a lower cost. The fees support the salaries of 4.5 full-time MDE staff and all costs associated with operating the program.

Recommendation: Approval

Back-up material attached

Attachment

FY16 Financial Statement for Child Nutrition State Purchasing Program

Total Cash Available FY16:	\$742,822
Projected FY16 Expenses:	<u>\$567,963</u>
Projected Ending Cash Balance:	\$174,859
Anticipated Expenses FY17	\$636,500
Less FY15 Cash Balance	<u>\$174,859</u>
Revenue Needed FY17	\$461,641
Revenue Needed FY17	\$461,641
Divided by Meal Equivalents FY14:	<u>82,414,413</u>
FY17 Rate per Meal Equivalent	\$0.006