OFFICE OF CHIEF OPERATIONS OFFICER Summary of State Board of Education Agenda Items May 15-16-2014

OFFICE OF SCHOOL FINANCIAL SERVICES

18. Approval to contract with Tann, Brown & Russ Co., PLLC to calculate Fiscal Years 2016, 2017 and 2018 Mississippi Adequate Education Program (MAEP) preliminary and revised estimated Base Student Cost and revised total cost estimate

Awarded Vendor:

Tann, Brown & Russ Co., PLLC

Jackson, Mississippi

<u>Scope of Project</u>: In accordance with House Bill 49 SECTION 40. The State Department of Education shall contract with a Certified Public Accountant to calculate components of the Mississippi Adequate Education Program to include the base student cost, school district allocations, total program cost, add-on programs, and any other required components of Section 37-151-7, Mississippi Code of 1972. The contractor shall be responsible for calculating the estimates of these components due to the Legislative Budget Office and the Governor by August 1 and the final estimates due to the Legislative Budget Office and the Governor no later than January 2.

Scope of Contract:

Term of Contract:

May 16, 2014 – March 31, 2017

Total Amount to be Awarded:

\$60,000

Method of Award:

Competitive Quotes

Funding Source: State funds

Recommendation: Approval