

**OFFICE OF INSTRUCTIONAL ENHANCEMENT AND INTERNAL OPERATIONS**  
**Summary of State Board of Education Agenda Items**  
**Consent Agenda**  
**May 16-17, 2013**

**OFFICE OF HEALTHY SCHOOLS AND CHILD NUTRITION**

B. Approval of Statewide Child Nutrition Purchasing Program's Fiscal Year 2014 Fee Structure

Mississippi Code 37-11-7{3} permits the Mississippi Department of Education to administer a statewide cooperative to provide purchased commodities for child nutrition programs. State Board Policy 2008 states that the State Board of Education shall approve the annual fee charged to participants and that a financial report will be presented to the State Board of Education annually.

Based upon the projected operational cost for Fiscal Year 2014, the fee for participation will be calculated at \$.0058 per meal, a decrease of \$0.0001 from Fiscal Year 2013. Through participation in this program, schools have the opportunity to purchase food and non-food products at a lower cost. The fees support all costs associated with operating the program.

Recommendation: Approval

Back-up material attached

**FY14 Financial Statement for Child Nutrition State Purchasing Program**

Total Cash Available FY13:	\$524,000
Projected FY13 Expenses:	<u>\$376,238</u>
Projected Ending Cash Balance:	\$147,762
Anticipated Expenses FY14	\$645,290
Less FY13 Cash Balance	<u>\$147,762</u>
Revenue Needed FY14	<b>\$497,528</b>
Revenue Needed FY14	\$497,528
Divided by Projected Meal Equivalents FY 13:	<u>85,781,017</u>
FY14 Rate per Meal Equivalent	<b>\$0.0058</b>