

OFFICE OF EDUCATIONAL ACCOUNTABILITY
Summary of State Board of Education Agenda Items
July 19-20, 2012

OFFICE OF EDUCATIONAL ACCOUNTABILITY

33. Approval to remove the Financial Advisor assigned to the Greenville Public School District

Recommendation: Approval

Back-up material provided



STATE OF MISSISSIPPI
OFFICE OF THE STATE AUDITOR
STACEY E. PICKERING
STATE AUDITOR

June 27, 2012

Mr. Todd Ivey, Bureau Manager
Office of School Financial Services
Post Office Box 771
Jackson, Mississippi 39205-0771

Re: Greenville Public School District

Dear Mr. Ivey:

In your letter to the Office of the State Auditor dated June 21, 2011, you requested that we provide concurrence with your decision that a serious financial condition no longer exists in the Greenville Public School District. Based upon the audited financial statements of the Greenville Public School District for the year ended June 30, 2010, the District had a positive fund balance of \$2,743,489 in the General Fund at June 30, 2010. Based upon the audited financial statements of the Greenville Public School District for the year ended June 30, 2011, the District had a positive fund balance of \$10,514,717 in the General Fund at June 30, 2011. Accordingly, we agree that a serious financial condition no longer exists at the Greenville Public School District and, in accordance with Mississippi Code Section 37-9-18 (2)(e), we provide this letter in concurrence with your decision.

This release of the Greenville Public School District from a serious financial condition does not address any concerns regarding the former superintendent. This release was also delayed by our criminal investigation.

If you have any questions or need any additional information, please contact me at 601-576-2800.

Serving Mississippi Together,

A handwritten signature in blue ink, appearing to read "Stacey E. Pickering".

Stacey E. Pickering
State Auditor

SEP

cc: J. Thomas Vickers, Director of Education Audit Section
Dr. Leeson Taylor, Superintendent