

INSTRUCTIONAL ENHANCEMENT AND INTERNAL OPERATIONS
Summary of State Board of Education Agenda Items
June 14-15, 2012

OFFICE OF HEALTHY SCHOOLS AND CHILD NUTRITION

B. Approval of Statewide Child Nutrition Purchasing Program's Fiscal Year 2013 Fee Structure

Mississippi Code 37-11-7{3} permits the Mississippi Department of Education to administer a statewide cooperative to provide purchased commodities for child nutrition programs. State Board Policy 2008 states that the State Board of Education shall approve the annual fee charged to participants and that a financial report will be presented to the State Board of Education annually.

Based upon the projected operational cost for Fiscal Year 2013, the fee for participation will be calculated at \$.0059 per meal, an increase of \$0.0013 from Fiscal Year 2012. Through participation in this program schools have the opportunity to purchase food and non-food products at a lower cost. The fees support all costs associated with operating the program.

Recommendation: Approval

Backup material attached

FY13 Financial Statement for Child Nutrition State Purchasing Program

Total Cash Available FY12:	\$489,453
Projected FY12 Expenses:	<u>\$489,453</u>
Projected Ending Cash Balance:	\$ 0
Anticipated Expenses FY13	\$514,000
Less FY12 Cash Balance	<u>\$ 0</u>
Revenue Needed FY13	\$514,000
Revenue Needed FY13	\$514,000
Divided by Projected Meal Equivalents FY 12:	<u>87,547,590</u>
FY13 Rate per Meal Equivalent	\$0.0059