

OFFICE OF SCHOOL FINANCIAL SERVICES
Mississippi Department of Education
Notice of Intent
RFx 3120002521

AWARDED BY THE OFFICE OF SCHOOL FINANCIAL SERVICES

Name of Solicitation: Educational Revolving Loan Fund Program

Awarded Vendor: Path Company

City and State: Jackson, MS

Scope of Project: The purpose of this contract is to secure a project management company to coordinate and manage the Educational Facilities Revolving Loan Fund Program established per Senate Bill 2430.

The project management company will provide the following:

- The project management company will establish the rules and regulations regarding the program such as but not limited to, see below, and provide a plan of actions as to how they will be implemented.
- An application process by which public school districts may request a loan, including the deadline by which the department must receive applications
- The factors to be considered by the State Department of Education in determining whether an educational entity will be awarded the full or a partial amount of a loan requested
- A process by which the department determines if an entity receiving a loan is required to pledge monies for the repayment of the loan and sources of revenue that are acceptable whenever the department requires a pledge, which, for a school district receiving a loan may not include MAEP funds
- The actions that may be taken if an entity is in arrears on loan repayments, which may include, in the case of a school district, the withholding of future payments of MAEP funds to the district, the withholding of state funds to the district
- Applicants demonstrating emergency or other critical infrastructure needs, shall receive first-priority in receiving loans from the fund

Scope of Contract:

- Term of Contract: December 8, 2022 - December 07, 2026
- Amount to be Awarded: \$3,600,000
- Method of Award: Request for Proposals

Funding Source:

Pursuant to Senate Bill 2430, each year the MDE shall set aside an amount **not to exceed 3 % of the balance** of the Educational Facilities Revolving Loan Fund to cover administrative and fiscal management costs associated with the fund. The amount set aside for the first year of this contract is **not to exceed \$1.2 million**. The set aside amount each year thereafter may vary.

Summary of Selection Process:

A comprehensive selection process was utilized to award contracts.

Scoring Criteria:

- A. Technical Factors
- B. Management Factors
- C. Cost Factors

This item references Goal 4 of the *Mississippi Board of Education 2018-2022 Strategic Plan*.

Note: The contract/attachments are made available for public inspection. Please contact the [Office of Public Reporting](#) to request public records pertaining to the intent to award.