

Mississippi Employer Assisted Housing Teacher Program Process
MS Code Section 37-159-11

1. The teacher obtains the agreement form to apply from either of the websites below:
 - ✓ Mississippi Department of Education (MDE), Office of School Financial Services (OSFS) (<https://www.mdek12.org/OSF/AssistedHousingTeacherProgram>)
 - ✓ Mississippi Home Corporation (MHC), Select Housing Assistance for Teachers (<https://www.mshomecorp.com/programs>)
2. The teacher completes requested information per the agreement form and submits to the school district office for signature.
3. The teacher returns form to the lender.

Note – there is no need for the teacher to obtain signature from the MDE. The completed form will be submitted to the MDE by the MHC.

After #3, it is now in the hands of the lender

4. The lender submits agreement and other required documents to the MHC for compliance review/approval.
5. Once MHC approves the loan, the lender sends closing documents to closing agent and MHC wires funds to the closing table for disbursement toward down payment and closing costs.
6. The MHC will send the following in a letter to each new teacher that receives a Housing Assistance for Teachers (HAT) grant notifying the teacher of his/her obligation for the HAT grant program.

Dear Teacher,

Congratulations on receiving a Housing Assistance for Teacher (HAT) grant from the Mississippi Home Corporation (MHC), the state of Mississippi's Housing and Finance Agency. MHC in contract with the Mississippi Department of Education is responsible for monitoring the program.

The HAT grant is an obligation to the borrower (teacher). To remain in compliance with the legislative act and be eligible for the forgiveness of the HAT grant, a teacher needs to be a member of the household full-time and remain employed at the eligible school district for three (3) years. A list of those school districts can be found at the link below:

https://www.mdek12.org/sites/default/files/Offices/MDE/OA/OTL/Teacher%20Center/2022-2023_ms_critical_shortage_subject_areas_geographical_areas_july_2022.pdf

If the teacher is unable to fulfill the three (3) year obligation, MHC will notify the Department of Education (DOE) of the recapture amount and that portion that was unfulfilled on a pro rata basis, e.g., 1/3 for one year of service, 18 months for 1 ½ years of service etc., will need to be returned to DOE.

At the beginning of each school year, MHC will request a copy of the teaching contract from the teacher that must be signed by the school district.

Thank you for your interest and participation in the HAT program!

Mr. Matthew Bolton, Vice President
Construction Lending Department
Mississippi Home Corporation

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