**State Public School Building Fund**

**2015-2016**

The State Public School Building Fund was created to provide state funds for the capital improvement of schools in the state. Such capital improvements include the cost of erecting, repairing, equipping, remodeling, and enlarging school buildings and related facilities.

The financial structure of the State Public School Building Fund is made up of three interlocking, yet distinct features:

(1) annual grants to school districts; (2) legislative funding of the program; and (3) state school bonds.

For the past several years, Public School Building Funds, which are set aside through MS Code 37-47-33, have been redirected to the fund MAEP, leaving districts without the resources necessary to make much needed repairs and renovations to their schools.

Additional support for capital improvement of schools has been provided on the local level through local bond elections. The following shows the results of local bond elections during 2015-2016:

**Record of School Bond Elections**

**2015-2016**

|  |  |  |  |
| --- | --- | --- | --- |
| **School District** | **Amount** | **Passed/Failed** | **Percentage of Voters**  **For/Against** |
| Columbia School District | $9,750,000.00 | Passed | 86% / 14% |
| Neshoba County School District | $14,000,000.00 | Passed | 62.73% / 37.27% |
| Pearl Public School District | $24,000,000.00 | Passed | 83.02% / 16.98% |