OFFICE OF CHIEF ACADEMIC OFFICER Summary of State Board of Education Agenda Items Consent Agenda August 27, 2020

OFFICE OF PROFESSIONAL DEVELOPMENT Mississippi School of the Arts

D. <u>Approval of monthly expenditures for the Mississippi School of the Arts</u>

Executive Summary

As set forth during the 2019 Mississippi Legislative session, the Mississippi School of the Arts (MSA) operates under its own budget as a school district does. The monthly expenditures for July 2020 are attached for review and approval.

Recommendation: Approval

Back-up material attached

Mississippi School of the Arts Budget Status Report

Report Date:	08/06/2020	Begin Account:	000-000-000-000-00
Period:	1 - 07/01/2020 - 07/31/2020	End Account:	999-9999-999-999-99
Fund:	1120-District Maintenance		

Fund	Anticipated Revenue	YTD Collected Revenue	YTD Uncollected Revenue	Anticipated Expenditures	YTD Expenditures	YTD Unexpended
1120 - District Maintenance	0.00	1,292,205.50	(1,292,205.50)	2,048,808.22	102,905.73	1,945,902.49
	0.00	1,292,205.50	(1,292,205.50)	2,048,808.22	102,905.73	1,945,902.49

Mississippi School of the Arts Single Fund Balance Sheet

Report Date: (08/06/2020	Begin Account:	000-000-000-000-00
Period: 1 - 07/01/2020 - 07/31/2020		End Account:	999-9999-999-999-99
Fund:	120-District Maintenance		
Account		Balance	
1120-District	laintenance		
Assets			
101-0000-000-	000-00	1,189,299.77	
131-0000-000-	000-00	0.00	
	Assets Total:	1,189,299.77	
Liabilities			
401-0000-000-	000-00	0.00	
441-0000-000-	000-00	0.00	
Lia	bilities Total:	0.00	
Fund Equity			
751-0000-000-	000-00	0.00	
Fund	Equity Total:	1,189,299.77	
Fu	nd Gain Loss:	1,189,299.77	
O	ut of Balance:	0.00	

Mississippi School of the Arts			Ma	arathon powered by	CA - MS School of	Arts FY21 (nbridge)	8/6	2020 3:22:29 PM					
Cash Flow	July	August	September	October	November	December	January	February	March	April	May	June	Та
Cash												ound	
Cash on Hand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.
Total Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0,00	0.00	0.00	0.0
Actual Revenue													
Ad Valorem Collections	0.00	0.00	0.00	0_00	0_00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Other Taxes	0_00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Tuition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.
Interest Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.
Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Homestead Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Drivers' Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
MAEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Ad Valorem Reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Other State	1,292,205,50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,292,205.
Master Teacher	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Rail Car Taxes	0.00	0.00	0,00	0.00	0.00	0.00	0.00	0,00	0.00	0.00	0.00	0.00	0,0
Heavy Truck Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Rental Car Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
E-Rate	0.00	0.00	0.00	0.00	0.00	0.00	0_00	0.00	0_00	0_00	0.00	0.00	0_0
TVA	0.00	0.00	0.00	0.00	0.00	0_00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Inception of Capital Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0_0
Other Federal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0:00	0.00	0.00	0.0
Insurance Loss Recoveries	0,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0_0
Sale of Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Other Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
06/30/20 Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
06/30/19 Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
06/30/19 Loans Repaid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Actual Revenue	1,292,205,50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,292,205.5
Actual Expenditures													
1120 - Payroll	90,750.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,750.0
Accounts Pavable	12,155.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,155.6
1120 - Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
06/30/19 Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Interfund Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to SPED-Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to Alternative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to At-Risk	0.00	0.00				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to Frontiers	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to Vocational	0.00	0.00	0.00	0.00	0.00	0.00							
Transfer to Educable Child	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to Unemployment	0.00	0.00	0.00	0.00	0,00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Transfer to ROTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0_00	0.00	0.00	0.00	0.00	0.0
Total Actual Expenditures	102,905,73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0-00	0_00	102,905.7
Grand Total	1,189,299.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,189,299.7

Mississippi School of the Arts Condensed By Claim THE FOLLOWING CLAIMS AS LISTED ON THE DOCKET OF CLAIMS ARE PRESENTED FOR PAYMENT ON THIS DATE8/6/2020

Claim No:

Report Date: 8/6/2020

00000000 To 999999999

Claim Status: Approved, Denied, Held, Open, Paid, PrePaid, Void

Claim No.	Claimant Name	Claim Amount	Fund	Description
1001	IBOSS, INC	\$1,134.00	1120	iBoss Enterprise 1760
1002	HI-TEK FIRE SPRINKLERS, INC.	\$1,850.00	1120	Sprinkler Main
1004	AT&T/Bellsouth Telecommunicati	\$138.70	1120	AT&T Bill #1
1005	AT&T/Bellsouth Telecommunicati	\$278.50	1120	AT&T Bill #2
1006	AT&T/Bellsouth Telecommunicati	\$530.10	1120	AT&T Bill #3
1007	AT&T Corp	\$11.80	1120	AT&T Bill #4
1008	MIDSOUTH ELEVATOR, LLC	\$450.00	1120	Elevator Main
1009	ENTERGY MISSISSIPPI, LLC	\$1,782.25	1120	Entergy Bill - Lampton
1010	AASPA	\$225.00	1120	AASPA Membership
1011	PROFESSIONAL BUILDING SERVICES	\$3,500.00	1120	Janitorial Services - July
1012	Crumbley Paper & Foodservice,	\$189.57	1120	Paper Products
1013	Crumbley Paper & Foodservice,	\$527.42	1120	Food
1014	Merchants Foodservice	\$389.69	1120	Produce
1015	Merchants Foodservice	\$1,148.64	1120	Food
	Docket Total:	\$12,155.67		

Mississippi School of the Arts Condensed By Claim THE FOLLOWING CLAIMS AS LISTED ON THE DOCKET OF CLAIMS ARE PRESENTED FOR PAYMENT ON THIS DATE8/6/2020

Claim No: 00000000 To 999999999

Claim Status: Approved, Denied, Held, Open, Paid, PrePaid, Void

Total Expe	enditures By Fund		
Fund	Description		Claim Amount
1120	District Maintenance		\$12,155.67
		Total for Funds	\$12,155.67

Total Expenditures By Unit

Unit	Description		Claim Amount
01	Central		\$8,766.35
08	High School		\$3,389.32
		Total for Units	\$12,155.67
	1		

APPROVED THIS THE _____ DAY OF _____, ____

PRESIDENT

SECRETARY