

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
December 20, 2018

OFFICE OF SCHOOL FINANCIAL SERVICES

- H. Approval of final estimate of the Mississippi Adequate Education Program for Fiscal Year 2020

Recommendation: Approval

Back-up material will be provided at the Board Meeting

The following deadlines are being applied to produce the report according to statute:

- Data from local school districts due on December 7 & December 10
- Data from MDE program offices due on December 11
- Data to CPA firm due on December 12
- Data from CPA firm due on December 18
- Report to Legislature due on January 2

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December 18, 2018

Dr. Carey M. Wright
State Superintendant of Education
359 North West Street
Jackson, MS 39201

RE: 2020 Mississippi Adequate Education Program Funding

Dear Dr. Wright:

We have performed the calculation of the 2020 Mississippi Adequate Education Program (MAEP) funding in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 5,626.22
Total MAEP and Add-On Program Cost	\$ 2,470,994,036

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2020 MAEP funding calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC


Scott A. Hodges, CPA, CGFM