

OFFICE OF CHIEF OPERATIONS OFFICER
Summary of State Board of Education Agenda Items
Consent Agenda
December 16, 2021

OFFICE OF SCHOOL FINANCIAL SERVICES

- R. Approval of the final calculation of the Mississippi Adequate Education Program for Fiscal Year 2023

Recommendation: Approval

Back-up material attached

The following deadlines are being applied to produce the report according to statute:

- Data from local school districts due on December 6
- Data from MDE program offices due on December 9
- Data to CPA firm due on December 09
- Data from CPA firm due on December 14
- Report to Legislature due on January 2

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December 14, 2021

Dr. Carey M. Wright
State Superintendent of Education
359 North West Street
Jackson, MS 39201

RE: 2023 Mississippi Adequate Education Program Funding

Dear Dr. Wright:

We have performed the calculation of the 2023 Mississippi Adequate Education Program (MAEP) funding in accordance with our contract with the Mississippi Department of Education. Following is a summary of the information that is reflected in the accompanying calculation schedules:

Base Student Cost	\$ 6,532.20
Total MAEP and Add-On Program Cost	\$ 2,661,490,642

Our services were performed in accordance with Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants. The information utilized in the 2023 MAEP funding calculation was provided to us by the Mississippi Department of Education. We have not audited or reviewed such information, and accordingly we do not express an opinion or any other form of assurance on it.

We appreciate the opportunity to be of service to you.

Sincerely,

TANN, BROWN & RUSS CO., PLLC


Scott A. Hodges, CPA, CGFM

SUMMARY OF MAEP COST FOR FY 2023 - FINAL

MAEP BASE COST	
ADD-ON PROGRAMS	\$ 2,094,029,984
OTHER PROGRAMS *	554,702,191
	<u>12,758,467</u>
TOTAL MAEP COST FOR FY 2023 - FINAL	\$ 2,661,490,642

* Includes Extended School Year, University Based and 504 Programs, Non-Public Textbooks, Bus Driver Training, University Based Special Needs Transportation, Dyslexia Scholarship Program, and Speech Language Scholarship Program..

BREAKDOWN OF FY 2023 MAEP COST - FINAL

	Units	Cost	
MAEP BASE COST			\$ 2,094,029,984
ADD-ON PROGRAMS:			
SPECIAL EDUCATION SALARY & FRINGE	5,963	\$ 331,816,109	
CAREER AND TECHNICAL EDUCATION SALARY & FRINGE	946	53,786,013	
GIFTED EDUCATION SALARY & FRINGE	730	44,631,431	
TRANSPORTATION		83,742,411	
ALTERNATIVE SCHOOLS		40,726,227	
OTHER PROGRAMS:			
EXTENDED SCHOOL YEAR		6,643,811	
UNIVERSITY BASED & 504 PROGRAMS		2,857,998	
NON-PUBLIC TEXTBOOKS		500,254	
BUS DRIVER TRAINING		680,245	
UNIVERSITY BASED TRANSPORTATION		116,499	
DYSLEXIA SCHOLARSHIPS		1,861,677	
SPEECH LANGUAGE SCHOLARSHIPS		97,983	
TOTAL ADD-ON & OTHER PROGRAMS COST		567,460,658	
TOTAL FY 2023 MAEP COST - FINAL			\$ 2,661,490,642